

Flat No. 104, Nirmal Towers, Dwarakapuri Colony, Punjagutta, Hyderabad - 500082, AP.  
Unaudited Financial Results For The Quarter Ended 30th June 2012

(Rs. in Lakhs)

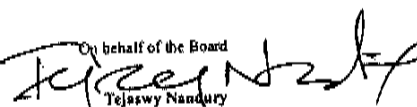
PART I	Three months ended			Year ended
	Unaudited	Audited	Unaudited	Audited
	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
1 Income from Operations				
(a) Net sales/income from operations (net of excise duty)	0.67	1.15	444.36	1,149.33
(b) Other operating income	-	-	-	-
Total income from operations (net)	0.67	1.15	444.36	1,149.33
2 Expenses				
(a) Employee benefits expenses	100.03	7.16	103.77	42.64
(b) Employee benefits expenses	13.56	20.22	15.36	15.04
(c) Other operating expenses	0.91	5.74	2.67	12.68
(d) Depreciation & amortisation expense	119.33	36.35	125.79	142.48
Total expenses	(118.66)	(35.20)	318.57	1,006.85
3 Profit/(loss) from Operations before other income, finance costs and exceptional items (1-2)	28.39	42.54	21.52	122.05
4 Other income	(90.27)	7.34	340.09	1,128.90
5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	0.02	0.02	0.01	0.09
6 Finance costs				
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(90.29)	7.32	340.08	1,128.81
8 Exceptional items	(90.29)	7.32	340.08	1,128.81
9 Profit/(loss) from ordinary activities before tax (7-8)				
10 Tax expense				
a) Current (Note 3)	-	393.46	-	393.46
b) Deferred	-	-	63.75	-
c) Minimum Alternate Tax (MAT)	-	393.46	63.75	393.46
d) Total	(90.29)	(386.14)	276.33	735.35
11 Net Profit/(loss) from ordinary activities after tax (9-10)				
12 Extraordinary items (net of tax expense)	(90.29)	(386.14)	276.33	735.35
13 Net profit/(loss) for the period (11-12)	151.37	151.37	151.37	151.37
14 Paid-up equity share capital (Rs. 10/- per share)				
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year				
16 Earnings Per Share (EPS) - Basic and Diluted - not annualised				
a) before extraordinary items	(5.97)	(25.51)	18.26	48.58
b) after extraordinary items	(5.97)	(25.51)	18.26	48.58

PART II	Particulars	Three months ended			Year ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding				
	-Number of shares	380,105	380,105	380,105	380,105
	-Percentage of shareholding	25.11	25.11	25.11	25.11
2	Promoters and promoter group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of shares	1,133,589	1,133,589	1,133,589	1,133,589
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.89	74.89	74.89	74.89

Particulars	3 months ended
	30-Jun-12
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

## Notes:

- The results have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 31st July 2012.
- The Company does not have any reportable segments as per AS-17 and hence, disclosures are not required to be presented.
- A limited review of the above financial results has been carried out by the statutory auditors of the company. There are no qualifications in the limited review report issued in respect of the above financial results.
- Figures of previous period/year have been reclassified/regrouped wherever considered necessary:

On behalf of the Board  
  
 Tejasw Nandury  
 Wholtime Director  
 Photon Capital Advisors Limited

Place : Hyderabad  
 Date : 31-7-2012