

Photon Capital Advisors Limited

Flat No. 104, Nirmal Towers, Dwarakapuri Colony, Punjagutta, Hyderabad - 500082. AP.

Unaudited Financial Results For The Quarter Ended 30th September 2012

(Rs In Lakhs)

PART I	Three months ended			Six months ended		Previous year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
	30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	
1	Income from Operations					
	154.44	0.67	983.67	149.69	1,304.60	1,147.01
	(a) Net sales/income from operations (net of excise duty)					
	-	-	-	-	-	-
	(b) Other operating income					
	154.44	0.67	983.67	149.69	1,304.60	1,147.01
	Total income from operations (net)					
2	Expenses					
	214.57	100.03	49.39	309.19	31.02	40.33
	(a) Loss from investment activities					
	10.56	4.83	4.21	15.39	8.21	15.04
	(b) Employee benefits expenses					
	14.00	13.58	19.40	27.59	34.77	72.21
	(c) Other operating expenses					
	0.77	0.91	2.69	1.68	5.36	12.68
	(d) Contribution to intergovernmental organisations					
	239.90	119.35	75.69	353.84	79.36	140.26
	Total expenses					
3	(85.46)	(118.68)	907.98	(204.15)	1,225.24	1,006.75
Profit/(loss) from Operations before other income, finance costs and exceptional items (1-2)						
4	13.25	28.39	18.63	41.64	40.15	122.05
Other income						
5	(72.21)	(90.29)	926.61	(162.51)	1,265.39	1,128.81
Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)						
6	-	-	-	-	-	-
Finance costs						
7	(72.21)	(90.29)	926.61	(162.51)	1,265.39	1,128.81
Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)						
8	-	-	-	-	-	-
Exceptional items						
9	(72.21)	(90.29)	926.61	(162.51)	1,265.39	1,128.81
Profit/(loss) from ordinary activities before tax (7-8)						
10	-	-	-	-	-	393.46
Tax expense						
	-	-	-	-	-	-
	-	-	249.51	-	-	-
	(a) Current (Note 3)					
	-	-	-	-	-	-
	(b) Deferred					
	-	-	249.51	-	-	-
	(c) Minimum Alternate Tax (MAT)					
	-	-	249.51	-	-	393.46
	(d) Total					
11	(72.21)	(90.29)	677.11	(162.51)	1,265.39	735.34
Net Profit/(loss) from ordinary activities after tax (9-10)						
12	-	-	-	-	-	-
Extraordinary items (net of tax expense)						
13	(72.21)	(90.29)	677.11	(162.51)	1,265.39	735.34
Net profit/(loss) for the period (11-12)						
14	151.37	151.37	151.37	151.37	151.37	151.37
Paid-up equity share capital (Rs. 10/- per share)						
15	-	-	-	-	-	1,110.26
Reserves excluding revaluation reserves as per balance sheet of previous accounting year						
16	(4.77)	(5.96)	44.73	(10.74)	83.60	48.58
Earnings Per Share (EPS) - Basic and Diluted - not annualised						
	(4.77)	(5.96)	44.73	(10.74)	83.60	48.58
	(a) before extraordinary items					
	(4.77)	(5.96)	44.73	(10.74)	83.60	48.58
	(b) after extraordinary items					

PART II

PART II	Particulars	Three months ended			Six months ended		Previous year ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	380,105	380,105	380,099	380,105	380,099	380,105
	- Percentage of shareholding	25.11	25.11	25.11	25.11	25.11	25.11
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	- Number of shares	1,133,589	1,133,589	1,133,595	1,133,589	1,133,595	1,133,589
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.89%	74.89%	74.89%	74.89%	74.89%	74.89%

PART II	Particulars	3 months ended
		30-Sep-12
8	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

For PHOTON CAPITAL ADVISORS LIMITED

Tejasw Nandury
Tejasw Nandury
Wholtime Director

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at half year	As at year
	ended 30 September 2012	end 31 March 2012
Equity and liabilities		
Shareholders' funds		
Share capital	151.37	151.37
Reserves and surplus	1,652.48	1,814.99
Sub-Total Shareholders' funds	1,803.85	1,966.36
Current liabilities		
Short-term borrowings	0.82	0.35
Trade payables	1.76	2.46
Other current liabilities	16.48	101.23
Sub-Total Current Liabilities	19.06	104.05
TOTAL - EQUITY AND LIABILITIES	1,822.91	2,070.41
Assets		
Non-current assets		
Fixed assets		
Tangible assets	26.64	26.62
Non-current investments	-	-
Long-term loans and advances	61.27	58.06
Other non-current assets	-	1,054.00
Sub-Total Non-current assets	87.91	1,138.69
Current assets		
Current investments	1,024.31	1.03
Cash and bank balances	15.08	908.35
Short-term loans and advances	686.18	3.42
Other current assets	9.42	18.92
Sub-Total current assets	1,735.00	931.72
TOTAL - ASSETS	1,822.91	2,070.41

Notes:

- The results have been reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 31st October 2012.
- The Company does not have any reportable segments as per AS-17 and hence, disclosures are not required to be presented.
- Pursuant to notification of revised schedule VI under Companies Act, 1956, the financial statements are prepared as per Revised Schedule VI. Accordingly, the previous period figures are regrouped to make them comparable to current period classification. Further, previous quarter's figures have been recasted and / regrouped wherever necessary to make them comparable with current period figures.

Place : Hyderabad
Date : 31-10-2012



On behalf of the Board

Tejasw Nandury
Tejasw Nandury
Wholtime Director