

## Photon Capital Advisors Limited

Flat No. 104, Nirmal Towers, Dwarakapuri Colony, Punjogutta, Hyderabad - 500082. AP.

Unaudited financial results for the quarter and half year ended 30th September 2013

PART I Particulars	Quarter ended			Half year ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
	30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
1 Income from Operations	-	167.79	154.44	167.79	149.69	20.40
(a) Net sales/Income from operations (net of excise duty)	-	-	-	-	-	-
(b) Other operating Income	-	-	-	-	-	-
Total Income from operations (net)	-	167.79	154.44	167.79	149.69	20.40
2 Expenses	10.66	282.64	214.57	293.30	309.19	1,078.47
(a) Loss from investment activities	9.45	4.86	10.56	14.31	15.39	36.12
(b) Employee benefits expenses	14.51	8.69	14.00	23.20	27.59	55.45
(c) Other operating expenses	0.79	0.78	0.77	1.57	1.68	3.51
(d) Depreciation & amortisation expense	-	-	-	-	-	-
Total expenses	35.41	296.97	239.90	332.38	353.84	1,173.55
3 Profit/(loss) from Operations before other income, finance costs and exceptional items (1-2)	(35.41)	(129.18)	(85.46)	(164.59)	(204.15)	(1,153.15)
4 Other income	10.09	2.89	13.25	12.98	41.64	78.88
5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	(25.32)	(126.29)	(72.21)	(151.61)	(162.51)	(1,074.26)
6 Finance costs	-	-	-	-	-	-
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(25.32)	(126.29)	(72.21)	(151.61)	(162.51)	(1,074.26)
8 Exceptional items	-	-	-	-	-	-
9 Profit/(loss) from ordinary activities before tax (7-8)	(25.32)	(126.29)	(72.21)	(151.61)	(162.51)	(1,074.26)
10 Tax expense	-	-	-	-	-	-
a) Current (Note 3)	-	-	-	-	-	-
b) Deferred	-	-	-	-	-	(340.57)
c) Minimum Alternate Tax (MAT)	-	-	-	-	-	(340.57)
d) Total	-	-	-	-	-	(733.69)
11 Net Profit/(loss) from ordinary activities after tax (9-10)	(25.32)	(126.29)	(72.21)	(151.61)	(162.51)	(733.69)
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net profit/(loss) for the period (11-12)	(25.32)	(126.29)	(72.21)	(151.61)	(162.51)	(733.69)
14 Paid-up equity share capital (Rs.10/- per share)	151.37	151.37	151.37	151.37	151.37	151.37
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,081.29
16 Earnings Per Share (EPS) - Basic and Diluted - not annualised	-	-	-	-	-	-
a) before extraordinary items	(1.67)	(8.34)	(4.77)	(10.02)	(10.74)	(48.47)
b) after extraordinary items	(1.67)	(8.34)	(4.77)	(10.02)	(10.74)	(48.47)

PART II Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public shareholding	3,80,105	3,80,105	3,80,105	3,80,105	3,80,105	3,80,105
-Number of shares	25.11	25.11	25.11	25.11	25.11	25.11
-Percentage of shareholding						
2 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
- Number of shares	11,33,589	11,33,589	11,33,589	11,33,589	11,33,589	11,33,589
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.89%	74.89%	74.89%	74.89%	74.89%	74.89%

Particulars	3 months ended
	30-Sep-13
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	1
Received during the quarter	1
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

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## Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at half year ended 30 September 2013	As at year end 31 March 2013
<b>Equity and liabilities</b>		
<b>Shareholders' funds</b>		
Share capital	151.37	151.37
Reserves and surplus	929.68	1,081.29
<b>Sub-Total Shareholders' funds</b>	<b>1,081.05</b>	<b>1,232.66</b>
<b>Non-Current liabilities</b>		
Long term Provisions	1.22	1.22
<b>Sub-Total Non-Current Liabilities</b>	<b>1.22</b>	<b>1.22</b>
<b>Current liabilities</b>		
Trade payables	2.07	7.23
Other current liabilities	0.14	0.32
Short-term provisions	-	1.46
<b>Sub-Total Current Liabilities</b>	<b>2.21</b>	<b>9.00</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,084.48</b>	<b>1,242.88</b>
<b>Assets</b>		
<b>Non-current assets</b>		
<b>Fixed assets</b>		
Tangible assets	23.53	25.10
Deferred tax assets (net)	340.57	340.57
Long-term loans and advances	3.35	31.62
<b>Sub-Total Non-current assets</b>	<b>367.45</b>	<b>397.29</b>
<b>Current assets</b>		
Current investments	664.20	769.91
Cash and bank balances	50.50	8.60
Short-term loans and advances	0.81	0.87
Other current assets	1.52	66.22
<b>Sub-Total current assets</b>	<b>717.03</b>	<b>845.59</b>
<b>TOTAL - ASSETS</b>	<b>1,084.48</b>	<b>1,242.88</b>

**Notes :**

1. The results have been reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on October 31, 2013.
2. The Company does not have any reportable segments as per AS-17 and hence, disclosures are not required to be presented.
3. Previous quarter's figures have been recasted and / regrouped wherever necessary to make them comparable with current year's / quarter's figures.

Place : Hyderabad  
Date : October 31, 2013

Photon Capital Advisors Limited

On behalf of the Board

  
Tejasw Nandury  
Wholtime Director